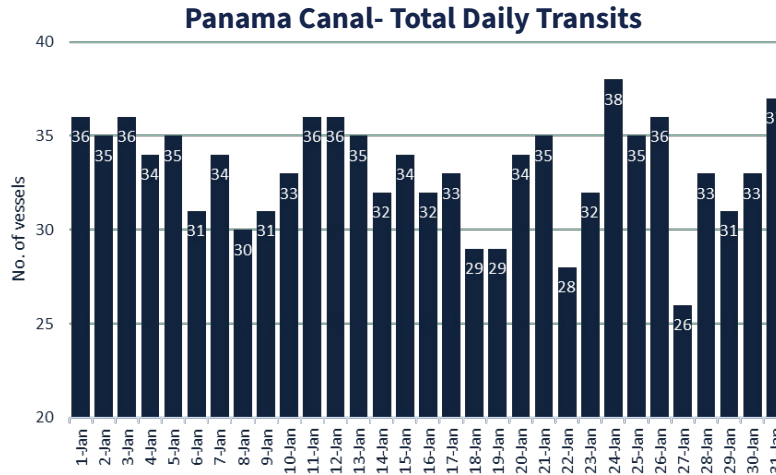




## PANAMA CANAL

The daily transits fluctuated between 26 and 38, with an average of 33 transits per day. The month started strong, with daily transits mostly above 34, but saw a mid-month dip (Jan 14-22) where numbers dropped to as low as 28-29. However, the traffic rebounded in the final week, peaking at 38 transits on Jan 24 and ending with 37 on Jan 31.

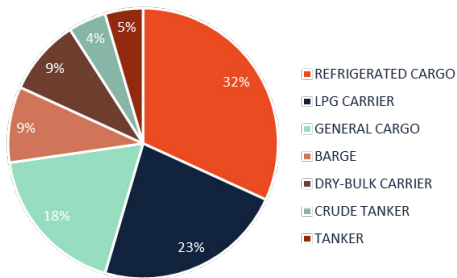


**Source:** Lloyds AIS, Observed Data

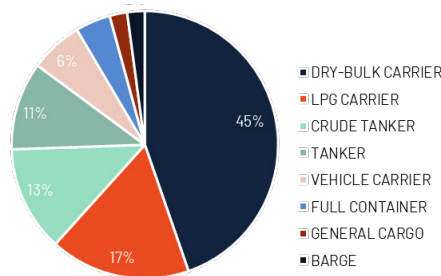
**Note:** With an average of 33.1 vessels daily the Panama Canal capacity has not been utilized fully in month of January

The segment distribution indicates Panamax is mainly Dry-Bulk Carriers (45%), Neo-Panamax is dominated by LPG Carriers (79%), and the Regular segment is the most diverse, with Refrigerated Cargo (32%) leading. LPG Carriers play a key role across segments, Panamax focused in bulk trade, and the Regular segment consists a diverse range of cargo.

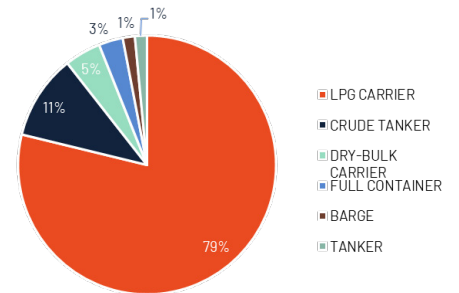
**Regular Segment Distribution**



**Panamax Segment Distribution**



**Neo-Panamax Segment Distribution**



## TURKEY



LETH's presence in Turkey continues to develop, with our dedicated team offering our clients the same unique customer approach and proven business models that has made us a market leader in the Suez Canal.

As of 1st January 2025, **new tariffs and tug escort requirements** have been implemented, affecting various vessel types, particularly tankers and LPG carriers. These changes introduce stricter pilotage and towing regulations to enhance navigational safety.

To ensure our clients have the most up-to-date information on transit costs, requirements, and operational considerations, we encourage you to contact our Turkey team at [turkey@lethagencies.com](mailto:turkey@lethagencies.com). Our experts are always ready to provide tailored guidance and support for seamless transits through the region.

If you have questions about the statistics in this article or require further information, please reach out to our team at: [office@lethagencies.com](mailto:office@lethagencies.com)

