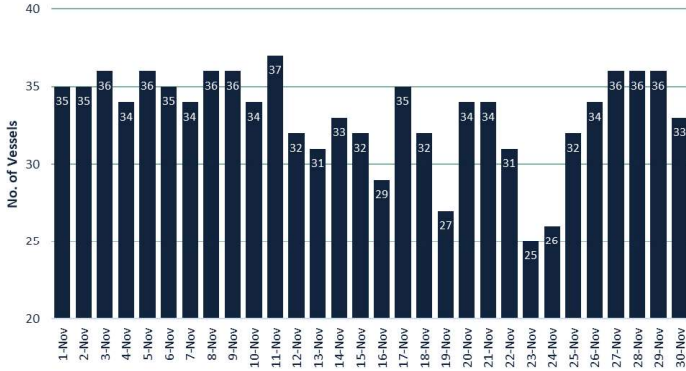




Panama Canal

Month of November saw the daily transit volumes nearing its pre-water crisis levels with an average of 33.2 vessels per day, which is still a couple of vessels short of full capacity. However, this number includes the two days of maintenance for which the Panama Canal Authority (ACP) had restricted capacity to a total of 26 vessels.

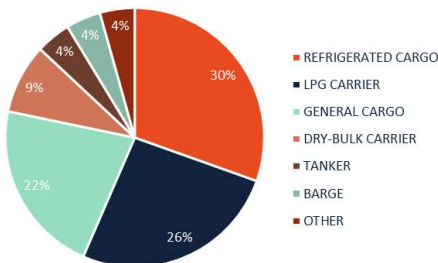
Panama Canal- Total Daily Transits



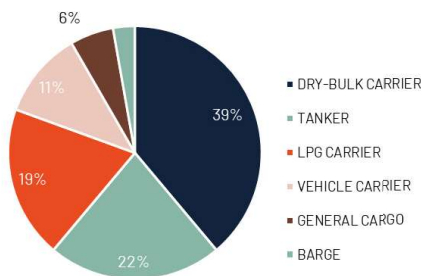
Source: Lloyds AFS, Observed Data

Note: With an average of 33.2 vessels daily the Panama Canal capacity has not been utilized fully in month of November.

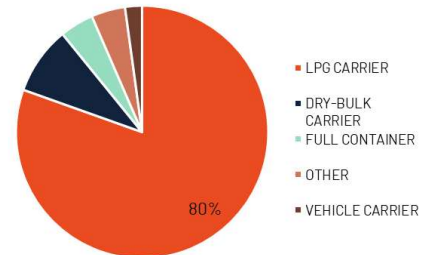
Regular Segment Distribution



Panamax Segment Distribution



Neo-Panamax Segment Distribution

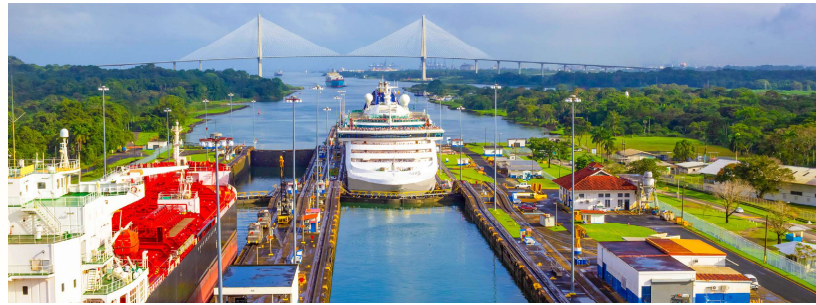


Disclaimer: The information in these graphs/stats is derived from observed data and may not be entirely accurate. Please consider it as a general reference.



Mediterranean Partnership Announcement

Through partnerships, we have at LETH been able to stretch beyond our Suez Canal roots, offering innovative and high-quality service in other maritime hotspots such as Panama, Singapore, Denmark, and more. To further enhance and strengthen our global reach, we are pleased to announce that our partnership with Inchcape Shipping Services has been expanded to important maritime hubs Gibraltar, Algeciras, and Malta. The expansion will allow us to provide husbandry services, bunker operations, crew change etc. in these areas at the same level of quality as we are known for in the shipping industry. Using Inchcape's local infrastructure and dedicated staff together with LETH's distractive customer centric and solution-based value proposition, we hope to deliver something unique to our customers.



Advisory

Update from [Canal De Panama](https://canal.depanama.com)

Apart from the announced maintenance, the ACP further published four other advisories during November. Most noticeable were the postponement of the low-carbon transit slot launch date, an initiative encouraging energy efficient technologies in the Panama Canal, and the introduction of substitution and swapping of booking slots between container vessels of cooperative working agreement members (alliance and vessel sharing agreements).

As for November, the ACP has announced two days of significant **maintenance work** in the old locks, resulting in capacity restrictions. The capacity for the old locks will be **reduced** from 26 to 16 vessels on the **12th and 13th of December**. We recommend having this in mind when trying to obtain slots during or around these dates.



If you have questions about the statistics in this article or require further information, please reach out to our team at: office@lethagencies.com

