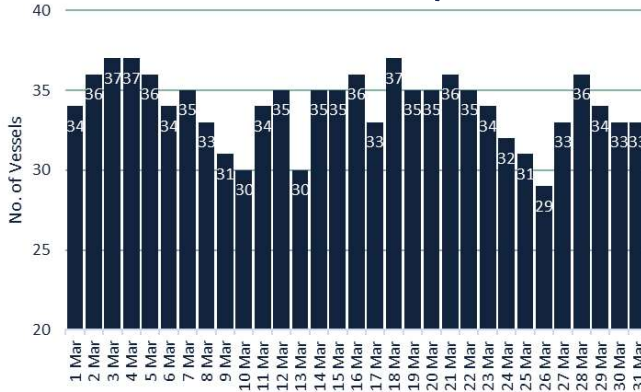


PANAMA CANAL

Panama Canal- Total Daily Transits



Source: Lloyds AIS, Observed Data

Note: With an average of 31 vessels transiting daily, the Panama Canal operated near its full capacity throughout March.

Throughout March, the Panama Canal saw daily transits fluctuating between 29 and 37 vessels. The canal consistently operated near full capacity, with most days recording over 30 transits. Regular auction slots remained in **demand**, while Super and Neo-Panamax slots saw minor fluctuations but stayed close to the starting bid. Approximately **54%** of auctions were sold with remaining share being offered without any bidders

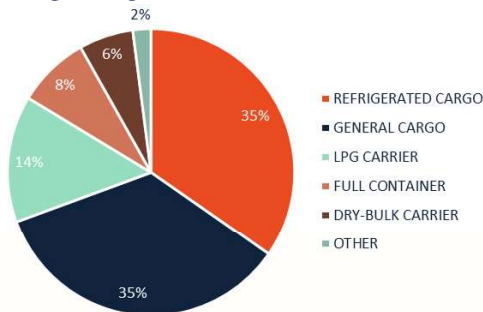


Advisory

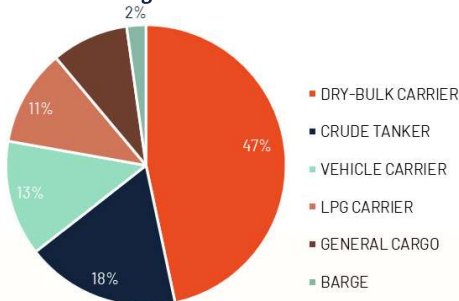
Update from [Canal De Panama](#)

The Panama Canal Authority (ACP) has announced **updates** to its transit reservation system, effective 27 April 2025, allowing greater **flexibility** for slot swaps, prioritization for LoTSA customers in the Transit in Advancement process, and optimized slot allocation. Additionally, the ACP will introduce a **NetZero Slot** on 5 October 2025, offering a dedicated **low-carbon transit** option for Neopanamax vessels with flexible scheduling, a guaranteed 24-hour transit time, and eligibility for dual-fuel vessels meeting strict CO₂ intensity limits. These changes aim to *enhance efficiency and sustainability* in canal operations

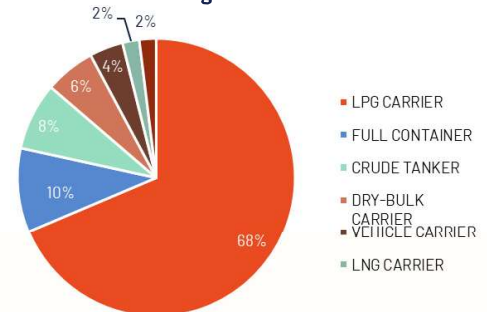
Regular Segment Distribution



Panamax Segment Distribution



Neo-Panamax Segment Distribution



Disclaimer: The information in these graph/stats is derived from observed data and may not be entirely accurate. Pls consider it as general reference.

DANISH STRAITS

Experience Seamless Passage Through the Danish Straits

The Danish Straits are among the world's busiest maritime corridors, surpassed only by the Malacca Strait and the English Channel. These waterways play a pivotal role in global trade, connecting the Baltic region to the rest of the world.

At **Leth Danish Straits** we provide timely **first-class** passage services suited to your needs. The strategic proximity from the Danish shore to the merchant sailing route allows for a **variety of services** to be conducted via launch boats, either while the vessel is underway or during short stays at anchorage. This ensures operational flexibility with a minimum delay for the vessel's onward journey.

With numerous service points throughout the Danish Straits and the ability to act swiftly, we help vessel managers **optimize** their operations with unparalleled efficiency and reliability.

Let us handle the details, so you can focus on the bigger picture. Contact us at denmark@lethagencies.com to learn more about how we can support your passage through the Danish Straits.



At **Leth Danish Straits**, we are always looking for ways to make the life easier for seafarers, and our new Leth **Crew Connect app** is a perfect example of that commitment. We have designed the app to **simplify** seafarers' crew change journeys, providing real-time information, essential travel documents, and an up-to-date itinerary, all in one place. It also offers a direct chat feature, so seafarers can stay connected with our operators at any time. Our goal is to take the stress out of travel and empower seafarers with the tools and support they need, right at their fingertips.

-Anders Staufeldt
Managing Partner, Leth Danish Straits