

PANAMA CANAL

Month of December shows stable and consistent traffic with minor fluctuations. The peak in mid-to-late December suggests increased activity towards the end of the month, possibly driven by year-end shipping needs. Overall, the average daily transit rate of 34 vessels highlights the Canal's capacity to manage steady vessel traffic without significant variation.

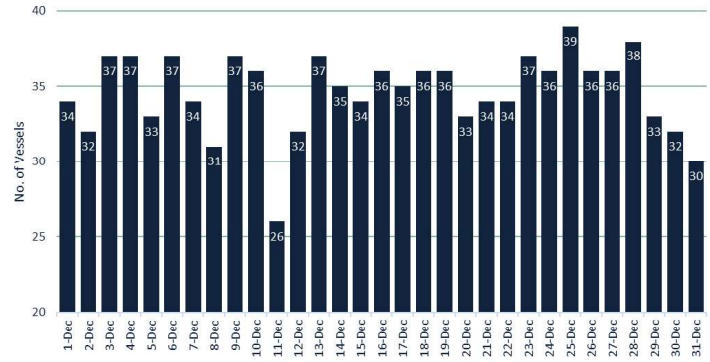
Effective 1st January 2025, transit reservation fees for Period 1 & 2 have been revised:

Regular vessels: Increased from \$10,500 to **\$12,000**

Super vessels: Increased from \$41,000 to **\$50,000**

Neopanamax vessels: Increased from \$80,000 to **\$100,000**

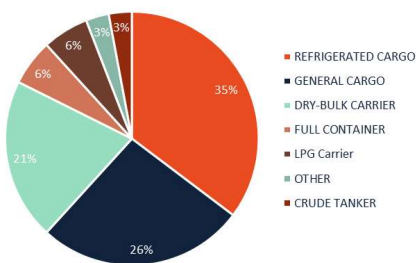
Panama Canal- Total Daily Transits



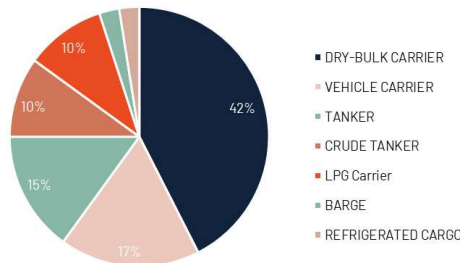
Source: Lloyds AIS, Observed Data

Note: With an average of 34.6 vessels daily the Panama Canal capacity has not been utilized fully in month of December

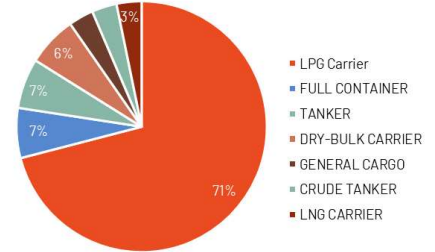
Regular Segment Distribution



Panamax Segment Distribution



Neo-Panamax Segment Distribution



ADVISORY

Update from [Canal De Panama](#)

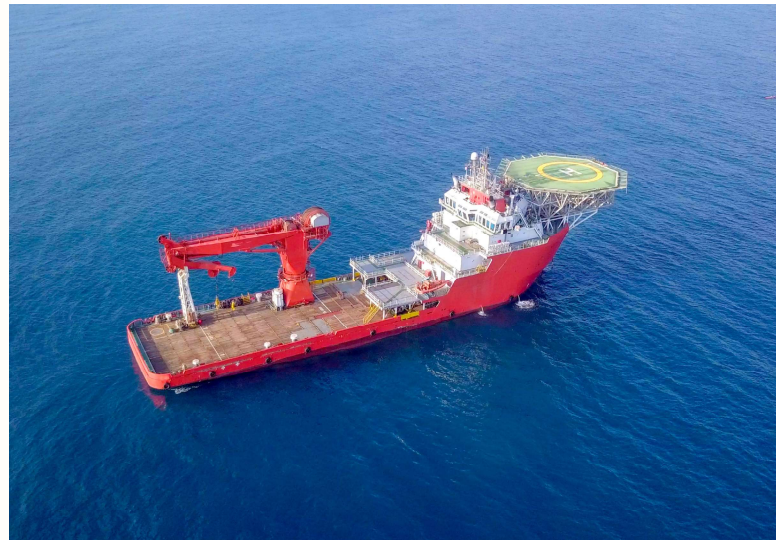
The Panama Canal Authority (ACP) has announced modifications to its Transit Reservation (Booking) System, effective January 1, 2025. Key changes include the introduction of **Last-Minute Transit Reservations** and a **Vessel Scheduling Fee**. Additionally, the previous requirement for certain vessels to arrive by 2200 hours on the day prior to their booking date has been **suspended** until further notice. Booked vessels can now change dates, request substitutions, and swaps between 365 and 91 days prior to any booking date, even without an open booking period. Please refer to [Notice to Shipping N-07](#) for details.

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