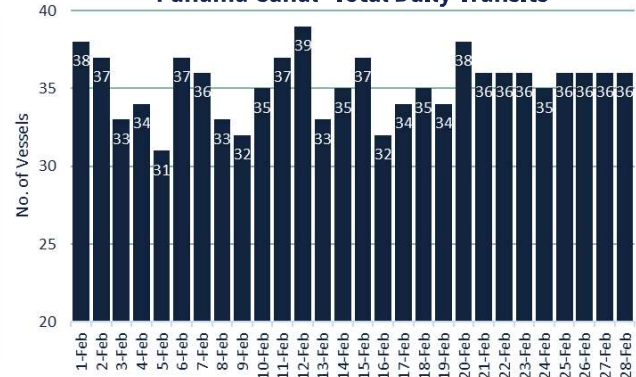


## PANAMA CANAL

In February 2025, the Panama Canal recorded a daily average of 35.3 vessel transits, reflecting full utilization of its **maximum** capacity under the current water conservation measures. The highest daily transits reached 39 vessels on 12 February, while the lowest was 31 vessels on 5 February.

This month, there was **strong demand** for auction slots in the Regular segment, while Supers and Neo-Panamax slots showed minor fluctuations but remained near their starting bids. Approximately 61% of auctions held were sold with the remaining share being offered without any bidders.

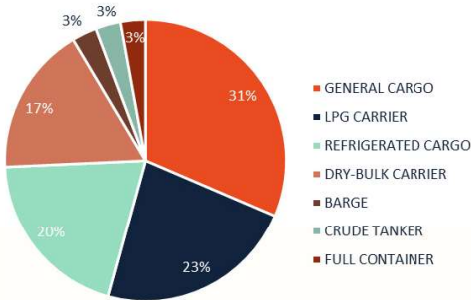
Panama Canal- Total Daily Transits



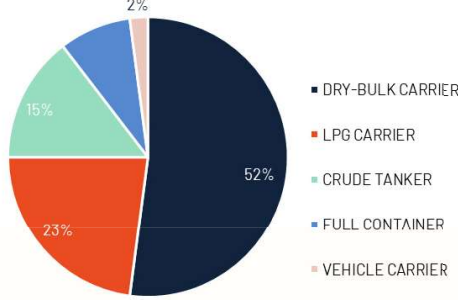
Source: Lloyds AIS, Observed Data

Note: With an average of 35.2 vessels transiting daily, the Panama Canal operated at full capacity throughout February.

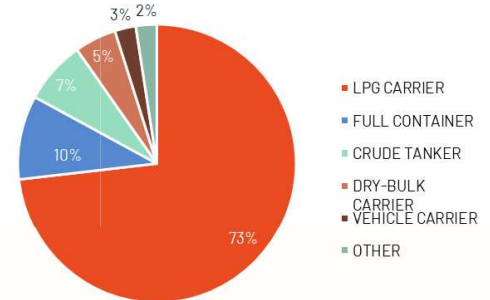
Regular Segment Distribution



Panamax Segment Distribution



Neo-Panamax Segment Distribution



Disclaimer: The information in these graph/stats is derived from observed data and may not be entirely accurate. Pls consider it as general reference.

### Panama Canal Prioritizes Rio Indio Lake Project to Safeguard National Water Security

The Panama Canal Board of Directors has approved the allocation of resources for constructing a new lake in the middle course of the Indio River Watershed. This initiative, part of the Water Projects Program, aims to secure water supply for over half of Panama's population, support nearby communities, and ensure the Canal's operations. The project is designed to **enhance** water storage capacity, providing a safeguard against droughts like those experienced in 2023-2024, and to bolster the Canal's sustainability and competitiveness. Construction is expected to take approximately six years, marking it as one of the decade's most significant public investments, with substantial employment generation and economic growth anticipated nationwide. The resolution also includes provisions for compensation, resettlement, and support for families and property owners affected by the project, adhering to global social and environmental best practices and ensuring informed community participation. Informative meetings with watershed communities are underway to discuss the project's details and encourage active involvement in developing the Resettlement and Livelihood Restoration Plan. For more details, check the official announcement [here](#).

## SINGAPORE



As part of our ongoing global expansion, strengthening our presence in Singapore is a key step in revolutionizing port operations through cutting-edge technology. Leveraging our in-house system, we are driving innovation to enhance efficiency, automate workflows, and optimize maritime logistics. Our technology-driven approach ensures seamless coordination, real-time data insights, and superior operational performance for our clients.

As part of Inchcape, we benefit from local infrastructure support for clearing spares, BQS, and vendor collaboration, further enhancing cost efficiency in our operations. This strategic advantage allows us to streamline processes while maintaining our focus on delivering intelligent and efficient maritime solutions.

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