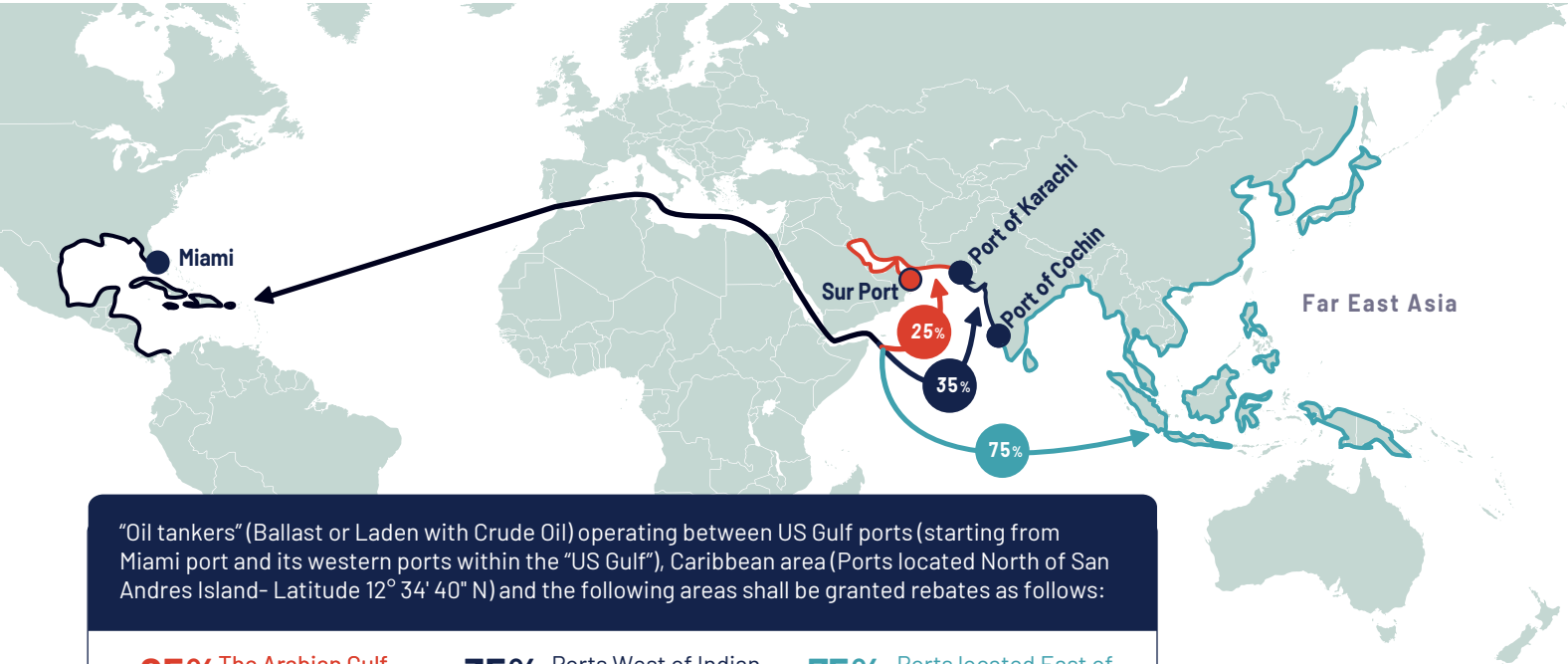


% CIRCULAR NO. 1/2018



Crude Oil Tankers (Laden/Ballast)

Departure origin port until:
30th June 2026

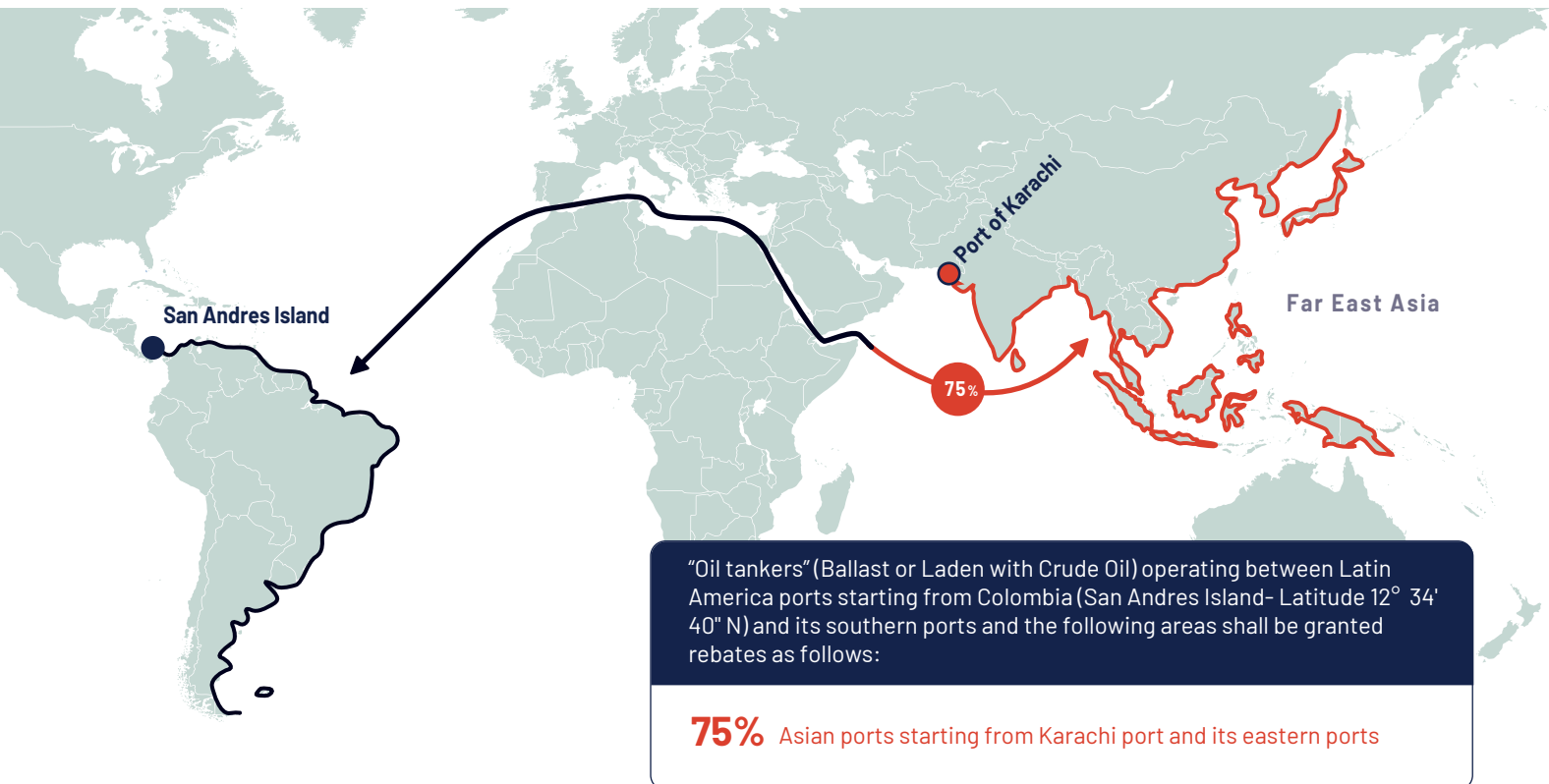


“Oil tankers” (Ballast or Laden with Crude Oil) operating between US Gulf ports (starting from Miami port and its western ports within the “US Gulf”), Caribbean area (Ports located North of San Andres Island- Latitude 12° 34' 40" N) and the following areas shall be granted rebates as follows:

25% The Arabian Gulf (ports within the Arabian Gulf starting from Sur Port, Oman)

35% Ports West of Indian Subcontinent starting from Karachi until Cochin

75% Ports located East of Cochin port (including the Far East area)



“Oil tankers” (Ballast or Laden with Crude Oil) operating between Latin America ports starting from Colombia (San Andres Island- Latitude 12° 34' 40" N) and its southern ports and the following areas shall be granted rebates as follows:

75% Asian ports starting from Karachi port and its eastern ports